

### Statement of Unaudited Financial Results For the Quarter Ended 30th June, 2017

(Rs. In Lakh except as stated)

PARTICULARS	Quarter Ended	
	30th June 2017	30th June 2016
	Unaudited	Unaudited
<b>PART-I</b>		
1 Net Sales / Income from Operations	20,317	17,564
2 Other Income	46	34
3 Total Income from operations (Net)	20,363	17,598
Expenses		
Operating expenses	15,547	13,857
Employee benefits expense	1,698	1,288
Depreciation and amortisation expense	117	99
Finance Costs	54	57
Other Expenses	1,226	1,238
4 Total Expenses	18,642	16,540
5 Profit From Operations Before Exceptional items and Tax (3-4)	1,721	1,059
6 Exceptional Items	-	-
7 Profit from ordinary Activities before tax (5-6)	1,721	1,059
8 Tax Expense - Current & Deferred	509	364
-For Earlier Years	-	-
9 Net Profit from ordinary activities after tax (7-8)	1,212	695
10 Extraordinary Items	-	-
11 Net Profit for the period (9-10)	1,212	695
12 Other Comprehensive Income	-	-
13 Total Comprehensive Income (11+12)	1,212	695
14 Paid Equity Share Capital (Face Value of Rs 2/-Each)	765	761
15 Earning Per Share (not annualised)		
Basic Earning Per Share	3.17	1.83
Diluted Earning Per Share	3.16	1.83

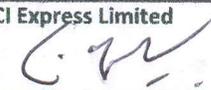
#### Notes :

- The above financial results for the quarter ended 30th June 2017, are the first IndAS compliant results and have been prepared in accordance with the applicable Indian accounting standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, the financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.
- The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 1st August 2017. The statutory auditors of the Company have carried out the limited review only in respect of the financial results for the quarter ended 30th June 2017, but the Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June 2016 have not been subjected to limited review by them. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of its affairs, in accordance with the said IndAS.
- Reconciliation of the financial results for the quarter ended 30th June 2016 using applicable Ind AS and erstwhile Indian GAAP is as under :-

Sr No	Particulars	Quarter Ended 30th June 2016
	<b>Net Profit for the period under erstwhile Indian GAAP</b>	880
a)	Change in Revenue recognition policy in line with Ind AS (Revenue)	(121)
b)	Impact on cost due to change in Revenue recognition policy in line with Ind AS	(45)
c)	Impact of change in expected credit loss adjustments	(116)
d)	Amortisation of operating leasehold land	(1)
e)	Deferred tax on above adjustments	98
	<b>Net Profit for the period under Ind AS (A)</b>	695
f)	Other Comprehensive Income/(Loss) (B)	-
	<b>Total Comprehensive Income (A+B)</b>	695

4 The figures for the previous quarter have been regrouped/ reclassified accordingly.

TCI Express Limited

  
Chander Agarwal  
Managing Director

Place: Hyderabad

Date: 1st August, 2017

